

Code	TPB
Company name	Tien Phong Commercial Joint Stock Bank
Date	10/21/2020
Subject	Resolution of General Meeting of Shareholders

Content:

On October 20, 2020 Tien Phong Commercial Joint Stock Bank announces the Resolution of General Meeting of Shareholders regarding the adjustment of planning to raise its charter capital in 2020 with the following contents:

A. Charter capital expected to raise:

1. Current charter capital: VND 8,565,892,060,000, equivalent to 856,589,206 shares; Of which:
 - Number of shares issued: 856,589,206 shares
 - Number of outstanding shares: 816,573,150 shares
 - Number of treasury shares: 40,016,056 shares
 - Number of preferred shares: 0 share.
2. Additional increase charter capital in 2020: VND 2,150,859,240,000, equivalent to 215,085,924 shares.
3. Expected charter capital after increasing charter capital in 2020: VND 10,716,751,300,000, equivalent to 1,071,675,130 shares.

B. Plan for increasing charter capital:

To raise charter capital from VND 8,565,892,060,000 up to VND 10,716,751,300,000 (additional increase charter capital: VND 2,150,859,240,000) including the following issues:

1. To raise charter capital to VND 1,811,159,240,000 in the stock issuance to raise charter capital, including:
 - Stock type: common share
 - Par value: VND 10,000/share
 - Charter capital before the issuance: 8,565,892,060,000 dong
 - Number of shares issued: 856,589,206 shares
 - Number of outstanding shares: 816,573,150 shares
 - Number of treasury shares: 40,016,056 shares
 - Additional increase charter capital (estimated): 1,811,159,240,000 dong
 - Number of shares expected to be issued: 181,115,924 shares
 - Total value (based on par value): 1,811,159,240,000 dong
 - a. Stock issuance to pay dividends to existing shareholders:
 - Number of shares expected to be issued: 163,314,630 shares

- Total value of issue (based on par value): 1,633,146,300,000 dongs
 - Exercise ratio: 20%/par value (shareholder who owns 100 shares will receive 20 new shares)
- b. Stock issuance to raise its charter capital from the owner' equity:
- Number of shares expected to be issued: 17,801,294 shares
 - Total value of issue (based on par value): 178,012,940,000 dongs
 - Exercise ratio: 2.18% (shareholder who owns 10,000 shares will receive 218 new shares)
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
- For example: at the record date, shareholder A owned 688 shares. With 10:2 performing ratio, the shareholder A will receive: $(688 * 20\% = 137.6$ shares to pay dividend) and $(688 * 2.18\% = 14.9984$ additional increase shares). According to rounding policy, the shareholder A receives 151 new shares and fractional shares of 0.6 and 0.9984 will be cancelled.
 - These shares will not be restricted transfer.
 - Time of implementation: expected in 2020.
2. To raise charter capital to VND 339,700,000,000 in the stock issuance under ESOP 2020:
- Stock type: common share
 - Par value: VND 10,000/share
 - Charter capital before the issuance: 8,565,892,060,000 dongs
 - Number of shares issued: 856,589,206 shares
 - Number of outstanding shares: 816,573,150 shares
 - Number of treasury shares: 40,016,056 shares
 - Additional increase charter capital (estimated): 339,700,000,000 dongs
 - Number of shares expected to be issued: 33,970,000 shares
 - Total value (based on par value): 339,700,000,000 dongs
 - Issue price: no less than par value of VND 10,000/share
 - Issue ratio: 4.16%
 - These shares will be restricted within 02 years from the finish date of the issuance
 - Plan to deal with unsold shares: The unsold shares (if any) will be decided by the BOD.
 - Time of implementation: expected in 2020.